

Denne meldingen til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the Bondholders in:

ISIN: NO001 0737265 – 3.91 % CFI Stavanger Holding AS Bond Issue 2015 / 2025

16 July 2024

Breach of covenant and cash sweep

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the bondholders (the “**Bondholders**”) in the above mentioned bond issue (the “**Bonds**” or the “**Bond Issue**”) issued by CFI Stavanger Holding AS as issuer (the “**Issuer**”) pursuant to the bond terms dated 28 May 2015 (the “**Bond Terms**”).

All capitalised terms used, but not defined herein, shall have the same meaning assigned to them in the Bond Terms. References to Clauses and paragraphs are references to Clauses and paragraphs of the Bond Terms.

The Issuer has breached the LTV covenant as set out in Clause 3.5.2. Consequently, the Issuer has an obligation to make a Cash Sweep in accordance with Clause 3.5.2 (c) at the latest on 15 July 2024. The Issuer will make a Cash Sweep as follows:

Cash Sweep Amount: NOK 59,560,798 (principal amount to be repaid)

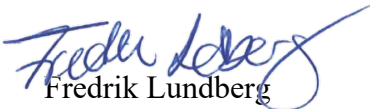
Interest: Accrued interest on Cash Sweep Amount at the ordinary interest rate of 3.91 %, plus default interest for one day on the Cash Sweep Amount and accrued interest at 6.91%.

Record Date: 12 July 2024

Payment Date: 16 July 2024

Yours sincerely

Nordic Trustee AS


Fredrik Lundberg