

Denne meldingen til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the Bondholders in:**

**ISIN: NO001 0737265 – 3.91 % CFI Stavanger Holding AS Bond Issue 2015 / 2025**

23 April 2025

**Breach of covenant and cash sweep (extraordinary due to miscalculations)**

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the bondholders (the “**Bondholders**”) in the above mentioned bond issue (the “**Bonds**” or the “**Bond Issue**”) issued by CFI Stavanger Holding AS as issuer (the “**Issuer**”) pursuant to the bond terms dated 28 May 2015 (the “**Bond Terms**”).

All capitalised terms used, but not defined herein, shall have the same meaning assigned to them in the Bond Terms. References to Clauses and paragraphs are references to Clauses and paragraphs of the Bond Terms.

The Issuer has breached the LTV covenant as set out in Clause 3.5.2. Consequently, the Issuer has an obligation to make a Cash Sweep in accordance with Clause 3.5.2 (c).

The Issuer has informed that there was a miscalculation of the Cash Sweep amount distributed on the 15 April 2025. The Issuer will therefore pay an extraordinary Cash Sweep amount as follows:

**Cash Sweep Amount:** NOK 7,666,405.00 (principal amount to be paid at 100.08971 of par, being NOK 7,673,282.53, to include interest for late payment from 15 April 2025)

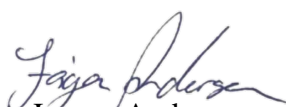
**Interest:** Accrued interest on Cash Sweep Amount at the ordinary interest rate of 3.91 % (in total NOK 263,119.53).

**Record Date:** 23 April 2025

**Payment Date:** 25 April 2025

Yours sincerely

Nordic Trustee AS

  
Jørgen Andersen