

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO 0010737265 - CFI Stavanger Holdings AS 3.91 per cent. Senior secured NOK 1,600,000,000 bonds 2015/2025

Oslo, 11 June 2025

NOTICE OF EVENT OF DEFAULT BY NON-PAYMENT ON MATURITY DATE, ENFORCEMENT STEPS TAKEN AND NEW ISIN

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the bondholders (the “**Bondholders**”) in the above mentioned bond issue (the “**Bonds**” or the “**Bond Issue**”) issued by CFI Stavanger Holdings AS as issuer (the “**Issuer**”) pursuant to the bond agreement dated 28 May 2015 (as amended from time to time, the “**Bond Agreement**”).

All capitalised terms used, but not defined herein, shall have the same meaning assigned to them in the Bond Agreement. References to Clauses and paragraphs are references to Clauses and paragraphs of the Bond Agreement.

The Issuer has failed to repay the principal amount under the Outstanding Bonds on the Maturity Date in accordance with paragraph 3.6.2 of Clause 3.6 (*Payments*) (the “**Payment Default**”) of the Bond Agreement. However, be aware that the Issuer has informed us that the Coupon due on the Maturity Date was paid.

Due to this situation, certain Bondholders representing more than 2/3 of the Voting Bonds (“**Instructing Bondholders**”) instructed the Bond Trustee to declare that an Event of Default has occurred under the Bond Agreement and to take certain initial enforcement actions to, inter alia, appoint additional members of the board of directors of the Issuer and the Property Company.

The Bond Trustee has been instructed by the Instructing Bondholders to take no further action at this stage as long as the Issuer, the Parent and the Property Company cooperate with the Bond Trustee and the additional board members in the process going forward.

Further, and due to technical reasons in the VPS system where the Bond Issue is registered, the Bond Issue will now, after the unpayment on Maturity Date, receive a new ISIN:

New ISIN:	NO0013586552
-----------	--------------

For further questions please contact the Bond Trustee by e-mail: andersen@nordictrustee.com

Yours sincerely

Nordic Trustee AS


Jørgen Andersen