

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010863236 - Independent Oil and Gas plc. FRN senior secured EUR  
130,000,000 bond 2019/2024**

Oslo, 10 October 2024

**Partial payment to Bondholders**

Reference is made to the Summons for a Written Resolution dated 14 June 2024 (the “Summons”) and the adoption of the Proposed Resolution defined therein on 14 June 2024. The first payment of the Consideration (as described in the Summons) will be made to the Bondholders *pro rata* as follows:

Outstanding Bonds:	EUR 100,000,000
Payment to Bondholders:	EUR 11,143,000 (11.143 % of Outstanding Bonds)
Redemption price:	100% of Nominal Amount
Record Date:	14 October 2024
Payment Date:	16 October 2024

In accordance with Clause 8.3 (b) no accrued interest will be paid, but the payment will be made towards the principal amount outstanding.

To facilitate the pro rata payment the Nominal Amount of each Bond is amended to EUR 1.

Yours sincerely  
**Nordic Trustee AS**

  
Lars Erik Lærum