

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO 0010891872	Icebear Steenwijk B.V. EUR 35,000,000 Senior Secured Bond Issue 2020/2023 (“Senior Bonds”)
ISIN: NO 0013014571	Icebear Steenwijk B.V. EUR 6,000,000 Super Senior Secured Bond Issue 2023/2025 (“Super Senior Bonds”)
ISIN: NO 0013168153	Icebear Steenwijk B.V. Replacement Senior Secured Bond Issue 2020/2023 (“Replacement Senior Bonds”)
ISIN: NO 0013168179	Icebear Steenwijk B.V. Replacement Super Senior Secured Bond Issue 2023/2025 (“Replacement Super Senior Bonds”)

Oslo, 23 December 2024

Implementation of restructuring

Reference is made to the Written Resolution dated 28 October 2024, which was resolved 29 October 2024.

Background

A part of the approved restructuring, only ISIN NO0013014571 will remain.

The following ISINs are subject to conversion:

- NO0013168179 (Replacement Super Senior Bonds)
- NO0013434035 (Super Senior interest claim)
- NO0013434050 (Replacement Super Senior interest claim)
- NO0013338350 (Super Senior interest claim)
- NO0013338368 (Replacement Super Senior interest claim)
- NO0010891872 (Senior Bonds)
- NO0013168153 (Replacement Senior Bonds)

The following ISINs are subject to write down:

- NO0013429951
- NO0013429944

Conversions and write downs

Conversions and write downs will be implemented as set out below:

Record Date: 23 December 2024

Settlement Date: 30 December 2024

Conversion into ISIN NO0013014571:

ISIN	Ratio	Result
NO0013168179	1:1	EUR 1 will be converted into EUR 1
NO0013434035	1:1	EUR 1 will be converted into EUR 1
NO0013434050	1:1	EUR 1 will be converted into EUR 1
NO0013338350	1:1	EUR 1 will be converted into EUR 1
NO0013338368	1:1	EUR 1 will be converted into EUR 1
NO0010891872	8:1	EUR 8 will be converted into EUR 1
NO0013168153	8:1	EUR 8 will be converted into EUR 1

No interest will be calculated.

Write down:

Interest claim ISINs NO0013429951 and NO0013429944 will be deleted without any payment.

Yours sincerely

Nordic Trustee AS


Fredrik Lundberg