

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0011063265 - Lithium SPV Limited 5.00% EUR 69,102,970 Limited  
Recourse PIK Notes 2021/2028**

Oslo, 6 November 2024

### **Exercise of Call Option**

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Lithium SPV Limited is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 16 August 2021 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with clause 10.2 of the Bond Terms. The Issuer and the Bond Trustee has agreed an increased redemption price. The Bonds will be redeemed as follows:

<b>Redemption amount:</b>	All Outstanding Bonds
<b>Redemption price:</b>	272.13% of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
<b>Record Date:</b>	19 November 2024
<b>Call Option Repayment Date:</b>	21 November 2024

Yours sincerely  
**Nordic Trustee AS**

  
Lars Erik Lærum