

Result from Written Resolution

ISSUER

WALDORF PRODUCTION UK PLC

5 June 2025

Reference is made to the announcement made by Waldorf Production UK plc ("WPUK") on 28 May 2025 regarding the Restructuring Plan and the request for a written resolution of the Bondholders to approve and confirm certain contractual amendments, waivers and consents to and in respect of the Bond Terms required to effect the transactions contemplated by the Restructuring Plan, in the event that, among other things, the Restructuring Plan is sanctioned by the Court. Capitalised terms used but not defined herein shall have the meaning given to them in the 28 May 2025 announcement.

The relevant majority of bondholders of the WPUK Bonds has today given its consent to such request as further specified in the attached notice from the written resolution. The Bond Trustee is therefore authorised and instructed to effectuate the requested amendments, waivers and consents in the event that the Restructuring Plan is sanctioned by the English court and takes effect. Should the Restructuring Plan not be sanctioned, then the Bond Terms will remain unchanged, and the Bond Trustee shall not be required to take any action to give effect to the Restructuring Plan.

For further information, please contact:

Interpath Ltd

Matthew Little, Luke Wiseman

Tel. +44 (0)20 3989 2800

Email matthew.little@interpath.com, luke.wiseman@interpath.com

White & Case LLP

Christian Pilkington, Will Stoner

Tel. +44 (0)20 7532 1000

Email w&cprojectgreengage@whitecase.com

Daiwa Corporate Advisory Limited

Justin Holland, Brad Knudtson

Tel. [+44 \(0\) 20 7856 0999](tel:+442078560999)

Email uk-projectwildcat@dcadvisory.com

Milbank LLP

Nick Dunstone, Ollie Winters

Tel. [+44 \(0\) 20 7615 3000](tel:+442076153000)

Email ndunstone@milbank.com, owinters@milbank.com

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders of:

**ISIN: NO0011100935 Waldorf Production UK plc senior secured up to USD 367,165,625
callable bond issue 2021/2025**

**ISIN: NO0013280206 Waldorf Production UK plc senior secured up to USD 367,165,625
callable bond issue 2021/2025**

(collectively the “**Bonds**”)

Oslo, 5 June 2025

Notice from Written Resolution

Today a Written Resolution was resolved pursuant to the summons for a Written Resolution dated 28 May 2025 (the “**Summons**”).

The Proposed Resolution (as defined in the Summons) was adopted according to the voting requirements of the Bond Terms and the Bond Trustee is authorised to take the necessary actions to implement the Proposed Resolution.

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum