

**To the bondholders in:**

**ISIN: NO0011117145 – Impala Bondco plc up to SEK 500,000,000 Senior Secured Fixed PIK Interest Rate Bonds 2021/2027**

**From: Nordic Trustee & Agency AB (publ)**

Date 3 September 2024

### **Notice of Event of Default**

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As previously notified, the Issuer has failed to fulfil its obligations under paragraph (a)(i) of Clause 11.1 (*Information from the Issuer*) with regards to publishing its annual audited consolidated financial statements of the Group in respect of the financial year 2023 no later than 30 April 2024.

Pursuant to a written procedure initiated on 13 May 2024 (the “**May Written Procedure**”), the Issuer received the Bondholders' consent to temporarily waive any Event of Default occurring as a result of the delay of publishing its annual audited consolidated financial statement, for a period until and including 31 August 2024. Since the temporary waiver period now has expired, an Event of Default pursuant to Clause 14.2 (*Other Obligations*) of the Terms and Conditions is continuing.

The Issuer has on 30 August 2024 initiated a new written procedure (the “**Written Procedure**”), pursuant to which the Issuer requests the Bondholders to extend the May Waiver (as defined in the notice of the May Written Procedure) for the period commencing on 31 August 2024 and ending on 30 September 2024 (the “**Waiver Extension**”).

The Agent has temporarily decided not to take any actions on its own under the Terms and Conditions with regard to the outstanding Event of Default, while awaiting the outcome of the Written Procedure.

Please note that Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholders' Meeting or Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents.

For questions, please contact the Agent at [sweden@nordictrustee.com](mailto:sweden@nordictrustee.com) / +46 8 783 79 00.

Yours faithfully,

**NORDIC TRUSTEE & AGENCY AB (publ)**