

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0012459371 - PROMENADEN HIGH STREET AS 3.79% SENIOR  
SECURED 2,150,000,000 BONDS 2022/2025**

Oslo, 14 March 2025

### **Exercise of voluntary early redemption (Call Option)**

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Promenaden High Street AS is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 14 March 2022 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem all Outstanding Bonds in accordance with Clause 4.6.3 (a) (ii) of the Bond Terms, as follows:

<b>Redemption amount:</b>	All Outstanding Bonds
<b>Redemption price:</b>	100% of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
<b>Record Date:</b>	26 March 2025
<b>Call Option Repayment Date:</b>	28 March 2025

Yours sincerely  
**Nordic Trustee AS**

Olav Slagsvold