

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0012868803 - Latina Offshore Limited 10% Super Senior Secured  
Callable Bond Issue 2023/2028**

Oslo, 14 April 2025

**Information to Bondholders – PIK Interest to be issued 15 April 2025**

Reference is made to the bond agreement dated 24 March 2023 (“**Bond Agreement**”) and the requirement by the Issuer to, in addition to pay cash interest at a fixed rate of 10.00 per cent, make a payment-in-kind interest in accordance with Clause 10.6 (“**PIK Interest**”).

The PIK Interest shall, in accordance with clause 10.7, settle the PIK Interest by issuing additional Bonds on the Interest Payment Date.

The Bondholders will therefore, on the Interest Payment Date on 15 April 2025, receive both the PIK Interest and a cash interest payment at a fixed rate of 10.00 per cent (the “**Fixed Rate**”).

In total USD 1,943,778 will be issued as additional Bonds under the PIK Interest payment.

Due to technical reason the interest rate in the CSD falling due on the 15 April 2025 will be increased from 10.00 per cent to 31.67057 per cent, to settle both the PIK Interest and the Fixed Rate on the same date.

Yours sincerely  
**Nordic Trustee AS**

  
Jørgen Andersen