

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0012904079 - BidCo RelyOn Nutec A/S FRN senior secured  
sustainability-linked EUR 125,000,000 bonds 2023/2026**

Oslo, 29 July 2024

**Exercise of Call Option**

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where BidCo RelyOn Nutec A/S is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 9 May 2023 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (i) of clause 10.2 of the Bond Terms, as follows:

<b>Redemption amount:</b>	All Outstanding Bonds
<b>Redemption price:</b>	107.07638 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
<b>Original Maturity Date:</b>	12 May 2026
<b>Record Date:</b>	8 August 2024
<b>Call Option Repayment Date:</b>	12 August 2024

Yours sincerely  
**Nordic Trustee AS**

  
Lars Erik Lærum