

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0013028001 - Småkraft AS FRN senior secured EUR 100,000,000 green bonds 2023/2028

NO0013387241 Temporary Settlement Bonds

Oslo, 18 November 2024

Merge of Temporary Settlement Bonds into the surviving Bonds with ISIN NO0013028001

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issues (the “**Bond Issues**”) where Småkraft AS is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 5 October 2023 (the “**Bond Terms**”).

The Temporary Settlement Bonds with ISIN NO0013387241 will be merged with the Bonds with the surviving ISIN NO0013028001 in accordance with the Bond Terms, item c) of Clause 2.7, as follows:

Merge price:	1:1 (one Temporary Settlement Bond with NO0013387241 will be provided with one Bond with the surviving ISIN NO0013028001)
Record Date:	20 November 2024
Settlement Date:	22 November 2024

The Bond Issue for the surviving ISIN NO0013028001 after the merge will be in the amount of EUR 74,500,000.

Yours sincerely
Nordic Trustee AS


Vivian Trøsch