

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0013105114 - ININ Group AS FRN senior secured NOK 300,000,000 bonds
2024/2027**

Oslo, 27 December 2024

Confirmation of exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where ININ Group AS is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms originally dated 4 January 2024 (as amended, the “**Bond Terms**”).

Reference is made to the notice dated 9 December 2024, whereby the Bondholders were informed that the Issuer had notified the Bond Trustee of the conditional exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with paragraph (a)(i) of Clause 10.2 of the Bond Terms. The exercise of the Call Option was subject to certain conditions, which are now satisfied, as notified by the Issuer through the press release on 27 December 2024.

A separate notice will follow with information of the Make Whole Amount.

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum