

To the bondholders in:

ISIN: NO0013250597 – Brödernas Group AB (publ) SEK 225,000,000 Senior Secured Callable Fixed Rate Bonds 2024/2027

From: Nordic Trustee & Agency AB (publ)

Date: 23 May 2025

Notice of Event of Default

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

The Issuer has failed to fulfil its obligation under paragraph (a) of Clause 14.1 (*Financial Reporting*) with regards to publishing its annual audited consolidated financial statements of the Group in respect of the financial year 2024 no later than 30 April 2025, and its obligations under paragraph (a) of Clause 14.3.1 (*Compliance Certificate*) to submit a duly executed Compliance Certificate in connection with such publication.

Consequently, in our capacity as Agent, we hereby notify the Bondholders in accordance with Clause 17.11.3 of the Terms and Conditions, that an Event of Default in respect of Clause 17.3 (*Other obligations*) has occurred and is continuing.

Please note that Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholders’ Meeting or Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,

NORDIC TRUSTEE & AGENCY AB (publ)