

To the bondholders in:

ISIN: NO0013250597 – Brödernas Group AB (publ) SEK 225,000,000 Senior Secured Callable Fixed Rate Bonds 2024/2027

From: Nordic Trustee & Agency AB (publ)

Date: 10 June 2025

Notice of Event of Default (Non-payment)

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

Reference is made to a press release issued by the Issuer on 30 May 2025. As stated therein, the Issuer has deferred the interest payment due 10 June 2025 under the Bonds until further notice.

Consequently, the Issuer has failed to pay the Cash Interest on the Interest Payment Date falling on 10 June 2025. In our capacity as Agent, we hereby notify you, in accordance with Clause 17.11.3 of the Terms and Conditions, that an Event of Default pursuant to Clause 17.1 (Non-payment) of the Terms and Conditions has occurred and is continuing. Default interest will therefore start to accrue on the overdue amount in accordance with Clause 12.7 of the Terms and Conditions.

Please note that Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholders’ Meeting or Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,

NORDIC TRUSTEE & AGENCY AB (publ)