

Change of leadership at Nofitech

Robert Hundstad steps aside after leading Nofitech since 2018. Through his work, Robert has strongly contributed to Nofitech becoming the leading player in the delivery of turnkey RAS facilities for Atlantic salmon, with several of the largest fish farmers in the industry as customers.

Jan Arild Kingswick has been hired as interim general manager. Kingswick has decades of experience in managing construction operations and project organizations. The change is effective immediately, but Robert will be available to the company until June 2025.

The market for Nofitech's solutions in RAS is once again growing strongly after the introduction of a resource tax on the production of salmon for a long period has put a damper on the willingness to invest. This applies to both facilities for smolt/post-smolt and edible fish. Through the engagement of Kingswick, Nofitech will take steps to strengthen the project organization, which is crucial for delivering on time and budget in several parallel projects.

"Nofitech is a company with a unique concept and a strong position in the market and where our customers achieve very strong production results. It will be exciting to contribute to further development and growth for the company," says Jan Arild Kingswick

"Nofitech's journey from when I took office in 2018 until now has been an adventure, where we have become a preferred supplier to several of the largest in the industry," says Robert Hundstad. The results our customers achieve in the sea with post-smolt from our facilities are another contributing factor to the demand growth we are now experiencing. I look forward to following the company from the sidelines in the coming years".



"On behalf of the Board, I would like to extend a big thank you to Robert for the work he has done for Nofitech. He has been a dedicated leader who has contributed greatly to the position the company has today," says Bernt Østhus, Chairman of the Board of Nofitech.

About Nofitech:

Nofitech was established in 2011 by the founders Geir Løvik and John Hestad, both with extensive operational experience from Norwegian smolt production and over 10 years of experience in the design of RAS facilities. Their ambition was to develop the market's most cost-effective and compact RAS solution. The first module for freshwater was delivered in 2012, and the first ModulRAS for operation with seawater in 2015. Since then, the facilities have been constantly improved and have now produced many generations of fish with very good production results. Our ambition is to further develop and adapt our concept to the requirements of the future so that we can continue to deliver the market's most cost-effective and compact RAS solutions.

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