

Nordwest Industrie Finance GmbH: Preparation of possible measures to stabilise and improve the company's liquidity situation

Frankfurt am Main, 28 March 2025 – With a view to the interim reporting for the financial quarter ended 31 December 2024 and related business update scheduled to be provided by Nordwest Industrie Finance GmbH (the “**Issuer**”, and together with Nordwest Industrie Group GmbH and its subsidiaries, the “**NWI Group**”) to the holders of its senior secured bonds 2024/2028 (ISIN NO0013355255, the “**Bonds**”) today, the Issuer announces that it is in the process of preparing possible measures to address a liquidity squeeze mainly caused by a continued negative development of the NWI Group's business with mounting systems for photovoltaic and resulting losses. Contrary to the NWI Group's and other market participants' prior expectations, the photovoltaic market does not show any signs of recovery in the near future. Against this background, the Issuer has, with the assistance of an external accounting advisory firm, developed a preliminary concept of available options for stabilising and improving the Issuer's liquidity situation and streamlining the NWI Group's business model, including by way of asset sales. The primarily pursued options include a (partial) divestment of the Issuer's stake in Mounting Systems GmbH (business division mounting systems for photovoltaic) as well as a sale of further non-strategic assets. To that end, the Issuer has already initiated structured M&A processes. All measures currently being prepared or considered are ultimately aimed at fully ensuring the Issuer's debt service capacity under the Bonds and outstanding credit facilities.

The Issuer has already conducted initial discussions with the lenders of its term loan and revolving credit facilities who have indicated that they are generally supportive of the overall process. Moreover, the NWI Group's shareholders, who have already financially supported the group in the past, have declared their general willingness to continue their support alongside the Issuer and its financiers until the group has fully recovered.

Once there is clarity as to the specific package of measures to be implemented, the Issuer will initiate a written procedure to seek the bondholders' consent to amend relevant terms of the Bonds in connection with the implementation of the relevant measures and the financial situation of the NWI Group. The Issuer has appointed Pareto Securities as financial advisor to assist in the written procedure in relation to the Bonds.

Investor Relations

Michael Meißner

Phone: +49 (0) 2261 84453

mmeissner@nwi-group.de