

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0013358069 - Hawk Infinity Software AS FRN senior secured NOK
1,500,000,000 bonds 2024/2029**

Oslo, 28 April 2025

Information to Bondholders – Listing Failure Event

Nordic Trustee AS acts as bond trustee (the “**Bond Trustee**”) for the bondholders (the “**Bondholders**”) in the above-mentioned bond issue where **Hawk Infinity Software AS** is the issuer (the “**Issuer**” or the “**Company**”).

All capitalized terms used herein and not otherwise defined herein shall have the meanings assigned thereto in the bond terms for the bond issue dated 14 October 2024 (the “**Bond Terms**”).

Pursuant to the Bond Terms, Clause 4, letter b), the Company are obliged to ensure that the Bonds are listed on an Exchange within 6 months of the Issue Date, being no later than 15 April 2025.

The Company has informed that it has been through a period of extensive M&A activity during 2024 and the beginning of 2025. In addition, the Company has during March 2025 announced a milestone transaction involving the sale of Jotta AS to a joint venture with Telenor. The addition of new subsidiaries, of which several have been non-Norwegian, combined with the Jotta transaction, has caused a delay in the finalization of financial accounts that has impeded the process of getting the listing prospectus approved. The Company has recently received competition authority approval for the completion of the Jotta transaction, which will close on 30 April 2025, with cash proceeds to the Company of 362 MNOK. The Company was aware that entering into and completing several large transactions in the period leading up to the listing deadline would represent a potential timing risk with regards to the listing of the Bonds but believes that the transactions overall have strengthened the Company and have been to the benefit of all stakeholders, including the Bondholders. The Company expects to have an approved listing prospectus and listing of the Bonds within 15 May 2025, at the latest.

According to the Bond Terms, Clause 8.2, subparagraph c), upon the occurrence of a Listing Failure Event, the interest on the principal amount outstanding under the Bond Terms will accrue at the Interest Rate plus 1 % per annum for as long as the Listing Failure Event is continuing.

As the Bonds have not been listed on the Exchange within 6 months following the Issue Date, the Bonds will accrue with the Interest Rate plus 1 % per annum from and including 15 April 2025 until the Bonds are listed.

Yours sincerely
Nordic Trustee AS

A handwritten signature in blue ink, appearing to read 'V. Trøsch', with a large, stylized loop at the end.

Vivian Trøsch