

To the bondholders in ISIN: SE0005999521 – Lauritz.com A/S (in bankruptcy) Maximum SEK 450,000,000 Senior Secured Callable Floating Rate Bonds

From: Nordic Trustee & Agency AB (publ)

Date: 6 May 2025

Nordic Trustee & Agency AB (publ) (the "**Agent**") is the appointed agent under the terms and conditions for the abovementioned bond issue (the "**Terms and Conditions**"). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

Update regarding Chateau sales process

As further described in previous notices to the Holders, the providers of the security over Chateau Vignelaure had been permitted an initial period of nine (9) months during which they were permitted to continue to operate the business and conduct an amicable sale of the Chateau Securities. As long as the Amicable Enforcement Conditions (as defined in the Terms and Conditions) were satisfied, the Chateau Shares could during an additional period of 12 months (i.e. 21 months from the declaration of bankruptcy) only be sold by the Holders if a real estate agent/broker was being used to obtain a market transaction, meaning that a forced sale by a public auction could not be applied. Such period expired on 13 April 2025.

The Agent has been informed of the following information from the bankruptcy administrator of the Issuer and an ad hoc committee of bondholders (representing approximately 43% of the outstanding Bonds) (the "**Ad Hoc Bondholder Committee**"). The bankruptcy estate of the Issuer has claims against the direct and indirect Danish parent companies of the French company (Vignelaure SAS) that owns Chateau Vignelaure. The bankruptcy estate of the Issuer and the Holders therefore have a joint interest in recovering as much value as possible from Chateau Vignelaure. The Agent, the Ad Hoc Bondholder Committee, and the bankruptcy administrator are having discussions and have entered into an agreement to cooperate to recover value from Chateau Vignelaure. The purpose is to endeavor to facilitate a prompt sale of the business as a whole, together with the real property, with the intention to achieve better recovery than formal enforcement of security in the real property, and to reduce costs. The Ad Hoc Bondholder Committee and the bankruptcy administrator are also in dialogue with certain other creditors of Permitted Vignelaure Debt (as defined in the Terms and Conditions) with the purpose of achieving a sale of the shares in an orderly fashion.

In light of the above, the Agent has decided temporarily not to take any separate formal actions on its own.

Please note that Holders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents.

Payment of advisory costs

As described in previous notices to the Holders, certain funds were transferred to the Agent in exchange for the release and sale of the pledge over the "Lauritz" and "Lauritz.com" trademarks during 2023. The

last remaining amount of approximately SEK 223,000 has been used to pay external legal advisors in Sweden for work required to safeguard the interests of the Holders.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,

NORDIC TRUSTEE & AGENCY AB (publ)