

To the Bondholders in:

ISIN: SE0010663260 – Quant AB (publ) Senior Secured Floating Rate Bonds

From: Nordic Trustee & Agency AB (publ)

Date: 13 December 2024

Notice of updated timeline for implementation of the Recapitalisation Transaction

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As previously announced by the Issuer by way of press release on 5 December 2024, the Company has achieved the necessary majority consents from Bondholders for proceeding with the implementation of the recapitalisation transaction (the “**Recapitalisation Transaction**”) that was proposed and described in the Written Procedure initiated on 14 November 2024.

On 11 December 2024, the Issuer announced by way of press release (the “**Press Release**”) that despite the substantial progress already made on the Recapitalisation Transaction, including the issuance of the initial senior secured bonds with ISIN SE0023314299 on 6 December 2024, certain technical difficulties relating to the structuring have arisen which necessitate an update of the timeline for finally implementing the Recapitalisation Transaction.

As further stated in the Press Release, the Issuer is working with its advisers to confirm the necessary revisions to the structure of the Recapitalisation Transaction and will provide a further update on relevant changes and dates (including any changes to the record date for Bondholders to be eligible to participate in the Recapitalisation Transaction) as soon as possible to ensure that its shareholders and relevant stakeholders are informed.

In the Press Release, the Issuer has further announced that it is in ongoing and constructive discussions with Nordea Bank Abp, filial i Sverige (“**Nordea**”) and is working together with Nordea and its advisers to further extend the maturity of the existing super senior revolving credit facility in the coming days.

For further information about the Press Release, Bondholders are advised to contact:

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