

To the Noteholders in:

ISIN: SE0012675155 – Kvalitena AB (publ) up to SEK 800,000,000 Senior Floating Rate Notes 2019/2024

From: Nordic Trustee & Agency AB (publ)

Date: 14 January 2025

Update to Noteholders regarding corporate reorganisation (Sw. *företagsrekonstruktion*)

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the "**Terms and Conditions**"). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As previously informed the Issuer is going through formal company reorganization approved by the district court of Stockholm (Sw. *Stockholms tingsrätt*). On 2 January 2025 a third prolongation of the corporate reorganization was approved by the district court of Stockholm until 23 February 2025 and the district court of Stockholm decided to hold a plan negotiation (Sw. *planförhandling*) on 5 February 2025 at 13:00 CET.

The Issuer has sent out the restructuring plan to individual noteholders, where it is stated that each individual noteholder is an affected party to the restructuring plan and each noteholder is able to vote on the Restructuring Plan at the plan negotiation.

The court appointed administrator has also sent out information to all noteholders about the upcoming plan negotiation and with the notice for the plan negotiation and details about participation in the proceedings.

If you want to vote for or against the restructuring plan, or if you need more information about how to attend the plan negotiation, we recommend that you contact the court appointed administrator or the Issuer's legal counsel Advokatfirman Schjødt as stated in the documentation sent out by each of them. You may also contact the Stockholm district court directly if you have practical questions about attending the plan negotiation.

Please contact the Agent if you wish to discuss anything in relation to the above.

Yours faithfully,

NORDIC TRUSTEE & AGENCY AB (publ)