

THE SEK 750,000,000 SENIOR SECURED CALLABLE FLOATING RATE BONDS WITH ISIN SE0012827996 ISSUED BY ELLOS HOLDING AB (PUBL) (THE “**BONDS**”)

## **NOTICE TO ENTITLED BONDHOLDERS REGARDING SHARE TRANSFER**

Dear Bondholder,

We, Nordic Trustee & Agency AB (publ) (the “**Agent**”), are writing to inform you about an important transition regarding your bond holdings in the above-mentioned Bonds issued by Ellos Holding AB (publ) (f.k.a. Fulgora Holding AB), with company registration number 559495-4116 (the “**Company**”).

Reference is made to the summons for written resolution regarding the Company dated 18 November 2024 and the recapitalisation term sheet (including its appendices) attached thereto (the “**Recapitalisation Term Sheet**”), subsequently approved by a sufficient majority of the bondholders on 27 November 2024. As outlined in the Recapitalisation Term Sheet, Entitled Bondholders (as defined therein) are entitled to claim and receive their respective portion of shares in the Company (the “**Shares**”). For more information about the recapitalisation, please refer to the Company’s website, [www.ellogroup.com](http://www.ellogroup.com).

The Effective Date (as such term is defined in the Recapitalisation Term Sheet) occurred on 28 November 2024. Following the Effective Date, the Company has been registered as a CSD company (Sw. *avstämningsbolag*) and the Company’s share register (shares with ISIN SE0023594528) is as of 8 January 2024 kept by Euroclear Sweden AB (“**Euroclear**”).

Any Entitled Bondholder that has (i) claimed their allocated portion of Shares and (ii) received a written confirmation of such share claim and of satisfactory delivery of account details, prior to 31 December 2024, will have received (or will during the coming days be receiving) their shares to the securities account designated by themselves, and no further action is required.

The Shares that had *not* been claimed and confirmed by 31 December 2024, are currently held by the former sole shareholder NT Refectio XV AS, on behalf of the Entitled Bondholders. In order for remaining Entitled Bondholders to receive their respective allocated portion of Shares, they must take the following actions:

1. complete and send a notice of share transfer form, as set out in **Schedule 1** (the “**Notice of Share Transfer**”) hereto, to us Nordic Trustee & Agency AB (publ) ([ellosforms@nordictrustee.com](mailto:ellosforms@nordictrustee.com)) with copy to Advokatfirmaet BAHR AS ([bahrprojectevolve@bahr.no](mailto:bahrprojectevolve@bahr.no)); and
2. contact the relevant bank or nominee through which the Entitled Bondholder holds a securities account (Sw. *VP-konto*) and to which they wish to have their shares delivered, for further assistance.

Following receipt of a completed Notice of Share Transfer form, NT Refectio XV AS will, as soon as practicable, in consultation with their bank initiate the share transfer and delivery of shares to the Entitled Bondholder in accordance with the information provided in the Notice of Share Transfer form.

Subsequently, the shares will be delivered to the securities account designated by the Entitled Bondholder in the Notice of Share Transfer form. After the transfer of shares have been completed, the share register kept by Euroclear will be updated through the care of Euroclear in accordance with *Rules for Issuers and Issuer Agents, Euroclear Sweden*.

Settlement is contingent upon the Entitled Bondholders in due order executing and providing a completed Notice of Share Transfer form. The period for which the Entitled Bondholders may claim their shares ends on 27 March 2025 (the “**Long-Stop Date**”). Incomplete Notice of Share Transfer forms or forms submitted

after the Long Stop Date may not be processed and may be disregarded. Shares that are not claimed by the Long-Stop Date may be cancelled or otherwise disposed of without a right for compensation.

If you have any questions or require further assistance, please contact Advokatfirmaet Bahr AS at [bahrprojectevolve@bahr.no](mailto:bahrprojectevolve@bahr.no).

Yours faithfully,

**Nordic Trustee & Agency AB (publ)**

## NOTICE OF SHARE TRANSFER

1. Upon submission of this notice, the administrative process for registering the undersigned as a shareholder in the share register of Ellos Holding AB (publ), company reg. no. 559495-4116 (the “**Company**”), shares with ISIN SE0023594528, at Euroclear will commence based on the details provided below. By confirming the information and submitting this notice, the undersigned acknowledges and agrees to become a party to the shareholders' agreement of the Company.
2. Terms used and not defined herein shall have the same meaning ascribed to them in the Recapitalisation Term Sheet.
3. Please complete and return a duly executed copy of this notice to the Agent ([ellosforms@nordictrustee.com](mailto:ellosforms@nordictrustee.com)) with Bahr ([bahrprojectevolve@bahr.no](mailto:bahrprojectevolve@bahr.no)) in copy, together with satisfactory proof of holdings in the senior bonds issued by Ellos Holding AB (publ) (formerly known as Fulgora Holding AB (publ) within ISIN SE0012827996 (the “**Senior Bonds**”) as of 25 November 2024 (the “**Allocation Record Date**”), by no later than 27 March 2025 (the “**Long-Stop Date**”).
4. After the notice has been submitted, DNB Bank ASA will initiate the share transfer. Therefore, it is important that the custodian bank has the relevant contact details to ensure the transfer:

Complete this section for delivery details	
Name of shareholder:	
Incorporated and existing under the laws of (in case of a legal entity):	
Registered office/address:	
Personal ID no./ Corporate registration no.	
Amount of Senior Bonds held as of 25 November 2024 <sup>1</sup> :	
Securities account no <sup>2</sup> :	
Custody account no:	
Bank:	
Contact person if foreign bank (incl. email address to bank):	

5. The undersigned hereby expressly and irrevocably (i) confirms that it wishes to be registered as a shareholder in the share register at Euroclear with the above-mentioned details, and (ii) agrees that it shall automatically become a party to the shareholders agreement of the Company with its respective pro rata share in the company, without the need for any further action.

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<sup>1</sup> Please attach a transcript from your custodian or other evidence/proof of holdings in the form of an up to-date screen shot or custodian letter with confirmed holdings as of the Allocation Record Date.

<sup>2</sup> Please provide either a securities account or a custody account.

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Yours faithfully,

By: \_\_\_\_\_

Name:

Date: