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Stockholm, 22 August 2023

To the bondholders in:

ISIN: SE0014855276 – Aktiebolaget Fastator (publ) maximum SEK 500,000,000 Senior Unsecured Callable Floating Rate Bonds 2020/2023

NOTICE OF WRITTEN PROCEDURE – REQUEST TO AMEND THE TERMS AND CONDITIONS

This voting request for procedure in writing has been sent on 22 August 2023 to bondholders directly registered as of 21 August 2023 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act (Sw. *lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument*) or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this notice to the bondholder you represent as soon as possible. For further information, please see below under Section 6.3 (*Voting rights and authorisation*).

Key information

Record Date for being eligible to vote:	28 August 2023
Deadline for voting:	15:00 CEST on 8 September 2023
Quorum requirement:	At least twenty (20.00) per cent. of the Adjusted Nominal Amount
Majority requirement:	At least two thirds (2/3) of the Adjusted Nominal Amount for which Bondholders reply in this Written Procedure

Nordic Trustee & Agency AB (publ) acts as agent (the “**Agent**”) for the bondholders of the bonds (the “**Bondholders**”) in the above mentioned bond issue ISIN SE0014855276 with an aggregated amount outstanding of SEK 500,000,000 (the “**Bonds**”) issued by Aktiebolaget Fastator (publ) (the “**Issuer**”). In its capacity as Agent, and as requested by the Issuer, the Agent hereby initiates a procedure in writing (the “**Written Procedure**”) as required by the Terms and Conditions (as defined below), whereby Bondholders can vote for or against the Issuer’s requests.

All capitalised terms used herein and not otherwise defined in this notice (the “**Notice**”) shall have the meanings assigned to them in the terms and conditions of the Bonds (the “**Terms and Conditions**”).

The Request (as defined below) is presented to the Bondholders, without any evaluation, advice or recommendations from the Agent whatsoever. The Agent has not reviewed or assessed this Notice or the Request (and their effects, should they be adopted) from a legal or commercial perspective of the Bondholders and the Agent expressly disclaims any liability whatsoever related to the content of this Notice and the Request (and their effects, should they be adopted). The Bondholders are

recommended to seek legal advice in order to independently evaluate whether the Request (and its effects) is acceptable or not.

Bondholders participate by completing and sending to the Agent the voting form, attached hereto as Schedule 1 (the “**Voting Form**”), and, if applicable, the power of attorney/authorisation, attached hereto as Schedule 2 (the “**Power of Attorney**”) or to the Agent other sufficient evidence, if the Bonds are held in custody other than by the CSD. Please contact the securities firm you hold your Bonds through if you do not know how your Bonds are registered or if you need authorisation or other assistance to participate in the Written Procedure. The Issuer kindly asks the Bondholders to send their Voting Forms and, if applicable, any Power of Attorney by email to the Agent as soon as possible upon receipt of this Notice after the occurrence of the Record Date (as defined below).

The Agent must receive the Voting Form and, if applicable, any Power of Attorney no later than 15:00 CEST on 8 September 2023 either by mail, courier or email to the Agent using the contact details set out in Section 6.7 (*Address for sending replies*) below. Votes received thereafter may be disregarded.

To be eligible to participate in the Written Procedure, a person must meet the criteria for being a Bondholder on 28 August 2023 (the “**Record Date**”) as further set out in Section 6.3 (*Voting rights and authorisation*). This means that the person must be registered on a Securities Account with the CSD, as a direct registered owner (Sw. *direktregistrerad ägare*) or authorised nominee (Sw. *förvaltare*) with respect to one or several Bonds.

1. Background

Reference is made to the Issuer's three outstanding bond loans, being the Bonds, the unsecured floating rate bond loan 2020/2024 with ISIN SE0014855284 (the "**Bonds 2024**") and the unsecured floating rate bond loan 2021/2025 with ISIN SE0017159916 (together with the Bonds and the Bonds 2024, the "**Fastator Bond Loans**"). Reference is also made to a loan with a total outstanding amount, including accrued interest, of approximately SEK 752,400,000 entered into by the Issuer's partially owned portfolio company Nordact AB as borrower which is due for payment on 1 September 2023 (the "**Nordact Loan**"). As security for the Nordact Loan, the Issuer has granted a guarantee as for its own debt and provided security in the form of a share pledge over all shares in its wholly owned subsidiary Vivskä AB, which via Nordact AB owns the Issuer's indirect holding in Företagsparken Norden Holding AB (publ).

As announced by the Issuer in a press release on 30 June 2023, the Issuer has initiated discussions with the lender under the Nordact Loan and certain larger bondholders under the Fastator Bond Loans in order to manage upcoming maturities and reach a long-term and broad solution for its financing of outstanding loans. In order to provide time to finalise the discussions, the Issuer initiated a Written Procedure on 30 June 2023 requesting an extension of the maturity of the Bonds with two months. This Written Procedure was consequently withdrawn by the Issuer on 18 July 2023 as such extension was at that time deemed unnecessary due to the lenders and bondholders having expressed a willingness to negotiate to manage upcoming maturities and swiftly reach a long-term and broad solution for its financing of outstanding loans.

The negotiations with the lender under the Nordact Loan and certain larger bondholders under the Fastator Bond Loans have taken more time than initially expected and are still ongoing. The parties have for some time discussed a solution and the negotiations have been carried out in an amicable manner, and in order to finalise these negotiations in order to obtain a long-term solution for its financing, the Issuer hereby asks the Bondholders to approve the Issuer's proposal to extend the Final Redemption Date of the Bonds, as set out in Section 2 (*Proposed amendment to the Terms and Conditions*) below.

2. Proposed amendment to the Terms and Conditions

The proposed amendment to the Terms and Conditions is described below (where blue and underlined text indicates additions (i.e., additions) (the "**Amendment**"), whereas red and crossed out text indicate deletions (i.e., ~~deletions~~). Please note that consequential adjustments as a result of the proposed amendment have been left out if not deemed material for the Bondholders.

The Issuer proposes to amend the definition of Final Redemption Date as follows:

~~"Final Redemption Date" means 22 September 2023.~~

"Final Redemption Date" means the earlier of:

(a) 22 November 2023;

(b) 1 November 2023, but only if the Issuer has not on or prior to this date initiated a Written Procedure under these Terms and Conditions as well as its bond loan 2020/2024 with ISIN SE0014855284 and bond loan 2021/2025 with ISIN SE0017159916 regarding requests to *inter alia* extend the maturity date of such bond loans; and

(c) the date when the Nordact Loan is accelerated and/or any claim is made under the Guarantee Undertaking.

“Nordact Loan” means the SEK 600,000,000 loan agreement originally dated 29 March 2021 between Calibrium Management Company S.A. as lender and Nordact AB as borrower (by assignment from Vivskä AB as original borrower).

“Guarantee Undertaking” means the Issuer’s guarantee and indemnity undertaking (as for its own debt (Sw. *proprieborgen*)) in favour of Calibrium Management Company S.A. for the obligations of Nordact AB and Vivskä AB under the Nordact Loan pursuant to the guarantee and indemnity agreement between the Issuer and Calibrium Management Company S.A. dated 29 March 2021.

3. Request

The Bondholders are asked to confirm that the Bondholders agree to the proposed Amendment set out in Section 2 (*Proposed amendment to the Terms and Conditions*) (the “Request”).

4. Effective date

The Request shall be deemed approved immediately upon expiry of the voting period and satisfaction of the requisite quorum participation as set forth in Section 6.5 (*Quorum*) and receipt of the required majority as set forth in Section 6.6 (*Majority*) or if earlier, when a requisite majority of consents of the Adjusted Nominal Amount having been received by the Agent.

Following the Bondholders’ approval in the Written Procedure, the Amendment shall become effective immediately upon the Agent being satisfied (acting reasonably) that it has received evidence that the Nordact Loan has not been accelerated as of the effective date in the form of written confirmation from the Issuer. The Issuer and the Agent shall, in order to implement the Amendment, enter into amended and restated Terms and Conditions for the Bonds. The Issuer and the Agent may agree to take any further action deemed necessary in order to implement the Amendment.

5. Risk factors relating to the Request

The holding of the Bonds and the Amendment contemplated by the Request entails certain risks. Each Bondholder should carefully review the risk factors set out below. The Issuer does not represent that the risks of the holding any Bonds or of the Request are exhaustive.

Extension of maturity of the Bonds

Even though the Bondholders vote in favour of the Amendment, there can be no assurance that the Group will be able to comply with the amended Terms and Conditions and to continue to service its debt obligations under the Bonds. Events beyond the Group’s control, including changes in the economic and business conditions in which the Group operates, may affect the Group’s ability to comply with the amended Terms and Conditions and events may occur during the extended maturity of the Bonds which affects the Group negatively.

The extension of the maturity of the Bonds entails an extended period of credit risk vis-à-vis the Company and the Group for the Bondholders and there can be no assurance that no material adverse circumstances will arise between the original maturity date and the extended maturity date or that the Group will be able to refinance the Bonds at the extended maturity. The Group’s ability to successfully refinance the Bonds is dependent on the conditions of the capital markets and its financial condition at such time. The Group’s may not have adequate access to sufficient financing sources, or at all, at such time. The Group’s inability to refinance its debt obligations would have a material adverse effect on the Bondholders’ recovery under the Bonds.

Written procedure

The Terms and Conditions allow for stated majorities of Bondholders to bind all Bondholders, including Bondholders who have not taken part in the Written Procedure and those who have voted contrarily to the majority vote. Consequently, the actions of the majority in the Written Procedure could impact a Bondholder's rights in a manner that would be undesirable from such Bondholder's perspective.

6. Written Procedure

The following instructions need to be adhered to in the Written Procedure.

6.1 Final date to participate in the Written Procedure

The Agent must have received the votes by mail, courier or email to the address indicated below no later than 15:00 CEST, on 8 September 2023. Votes received thereafter may be disregarded.

6.2 Decision procedure

The Agent will determine if received replies are eligible to participate in the Written Procedure as valid votes.

When a requisite majority of consents of the total Adjusted Nominal Amount have been received by the Agent, the Request shall be deemed to be adopted, even if the time period for replies in the Written Procedure has not yet expired.

Information about the decision taken in the Written Procedure will:

- (a) be sent by notice to the Bondholders; and
- (b) be published on the websites of the Issuer and the Agent.

A matter decided in the Written Procedure will be binding for all Bondholders, irrespective of them responding in the Written Procedure.

6.3 Voting rights and authorisation

Anyone who wishes to participate in the Written Procedure must on the Record Date (28 August 2023) in the debt register:

- (a) be registered as a direct registered owner of a Securities Account;
- (b) be registered as authorised nominee in a Securities Account, with respect to one or several Bonds; or
- (c) be a beneficial owner of a Bond with proof of ownership of the Bonds acceptable to the Agent.

6.4 Bonds registered with a nominee

If you are not registered as a direct registered owner as set forth in Section 6.3(a), but your Bonds are held through a registered authorised nominee or another intermediary as set forth in Section 6.3(b), you may have two different options to influence the voting for the Bonds:

- (a) you can ask the authorised nominee or other intermediary that holds the Bonds on your behalf to vote in its own name as instructed by you; or
- (b) you can obtain a Power of Attorney (Schedule 2) from the authorised nominee or other intermediary and send in your own Voting Form based on the authorisation. If you hold your Bonds through several intermediaries, you need to obtain authorisation directly from the intermediary that is registered in the debt register as Bondholder of the Securities Account, or from each intermediary in the chain of Bondholders, starting with the intermediary that is registered in the debt register as a Bondholder of the Securities Account as authorised nominee or direct registered owner.

Whether one or both of these options are available to you depends on the agreement between you and the authorised nominee or other intermediary that holds the Bonds on your behalf (and the agreement between the intermediaries, if there are more than one).

The Agent recommends that you contact the securities firm that holds the Bonds on your behalf for assistance, if you wish to participate in the Written Procedure and do not know how your Bonds are registered or need authorisation or other assistance to participate. Bonds owned by the Issuer, another Group Company or an Affiliate do not entitle to any voting rights.

6.5 Quorum

To approve the Request, Bondholders representing at least twenty (20) per cent. of the Adjusted Nominal Amount must reply to the Request in the Written Procedure in order to form a quorum.

If a quorum does not exist, the Agent shall initiate a second Written Procedure, provided that the Request has not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure. A vote cast in the Written Procedure shall, unless amended or withdrawn, constitute a vote also in a second Written Procedure (if any) pursuant to clause 17.4.6 of the Terms and Conditions with respect to the Request.

6.6 Majority

Two thirds (2/3) of the Adjusted Nominal Amount for which Bondholders reply in the Written Procedure must consent to the Request in order for it to pass.

6.7 Address for sending replies

Return the Voting Form, Schedule 1, and, if applicable, the Power of Attorney/Authorisation in Schedule 2 or other sufficient evidence, if the Bonds are held in custody other than Euroclear Sweden, by regular mail, scanned copy by e-mail, or by courier to:

By regular mail:

Nordic Trustee & Agency AB (publ)
Attn: Written Procedure Aktiebolaget Fastator (publ)
P.O. Box 7329
SE-103 90 Stockholm

By courier:

Nordic Trustee & Agency AB (publ)
Attn: Written Procedure Aktiebolaget Fastator (publ)
Norrländsgatan 23
SE-111 43 Stockholm

By e-mail:

voting.sweden@nordictrustee.com

7. FURTHER INFORMATION

For further questions to the Agent regarding the administration of the Written Procedure, please contact the Agent at voting.sweden@nordictrustee.com or +46 8 783 79 00.

Stockholm, 22 August 2023

**NORDIC TRUSTEE & AGENCY AB (PUBL)
As Agent**

Enclosed:

Schedule 1	Voting Form
Schedule 2	Power of Attorney

VOTING FORM

Schedule 1

For the Written Procedure in Aktiebolaget Fastator (publ) maximum SEK 500,000,000 Senior Unsecured Callable Floating Rate Bonds 2020/2023 with ISIN SE0014855276.

The undersigned Bondholder or authorised person/entity (the “**Voting Person**”), votes either **For** or **Against** the Request by marking the applicable box below. If a quorum does not exist in the Written Procedure, the Agent shall initiate a second Written Procedure provided that the Request has not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure. The undersigned Bondholder hereby confirms that this voting form shall, unless amended or withdrawn, constitute a vote also in a second Written Procedure (if any) pursuant to clause 17.4.6 of the Terms and Conditions with respect to the Request.

NOTE: If the Voting Person is not registered as Bondholder (as defined in the Terms and Conditions), the Voting Person must enclose a Power of Attorney/Authorisation, see Schedule 2.

Capitalised terms used and not otherwise defined herein shall have the meanings assigned to them in the Notice of Written Procedure dated 22 August 2023.

For the Request

Against the Request

Name of the Voting Person:

Capacity of the Voting Person:

Bondholder:

¹

authorised person:

²

Voting Person's reg.no/id.no
and country of incorporation/domicile:

Securities Account number at Euroclear Sweden:
(if applicable)

Name and Securities Account number of custodian(s):
(if applicable)

Nominal Amount voted for (in SEK):

Contact person, daytime telephone number and e-mail
address:

Authorised signature and Name ³

Place, date:

¹ When voting in this capacity, no further evidence is required.

² When voting in this capacity, the person/entity voting must also enclose a Power of Attorney/Authorisation (Schedule 2) from the Bondholder or other proof of authorisation showing the number of votes held on the Record Date (as defined in the Notice of Written Procedure from Aktiebolaget Fastator (publ)).

³ If the undersigned is not a Bondholder as defined in the Terms and Condition and has marked the box "authorised person", the undersigned – by signing this document – confirms that the Bondholder has been instructed to refrain from voting for the number of votes cast with this Voting Form.

POWER OF ATTORNEY/AUTHORISATION

Schedule 2

For the Written Procedure in Aktiebolaget Fastator (publ) maximum SEK 500,000,000 Senior Unsecured Callable Floating Rate Bonds 2020/2023 with ISIN SE0014855276.

NOTE: This Power of Attorney/Authorisation document shall be filled out if the Voting Person is not registered as Bondholder on the Securities Account, held with Euroclear Sweden. It must always be established a coherent chain of power of attorneys derived from the Bondholder, i.e. if the person/entity filling out this Power of Attorney/Authorisation in its capacity as "other intermediary", the person/entity must enclose its Power of Attorney/Authorisation from the Bondholder.

Capitalised terms used and not otherwise defined herein shall have the meanings assigned to them in the Notice of Written Procedure dated 22 August 2023.

Name of person/entity that is given authorisation (Sw. *befullmäktigad*) to vote as per the Record Date:

Nominal Amount (in SEK) the person/entity is authorised to vote for as per the Record Date:

Name of Bondholder or other intermediary giving the authorisation (Sw. *fullmaktsgivaren*):

We hereby confirm that the person/entity specified above (Sw. *befullmäktigad*) has the right to vote in the Written Procedure (and any second Written Procedure) for the Nominal Amount set out above.

We represent an aggregate Nominal Amount of: SEK _____

We are:

Registered as Bondholder on the Securities Account

Other intermediary and holds the Bonds through (specify below):

Place, date: _____

Name:

Authorised signature of Bondholder/other intermediary (Sw. *fullmaktsgivaren*)