

From: SIBS AB (publ) (the "**Issuer**")

To: Nordic Trustee & Agency AB (publ) (the "**Agent**")

Holders of the Issuer's senior unsecured floating rate bonds 2020/2025 with ISIN SE0014965729 (the "**Bonds**")

Dated: 24 September 2024

Call Option Notice

Dear Madams and Sirs,

We refer to the terms and conditions of the Bonds, originally dated 12 Oktober 2020 as amended and restated 1 October 2023 and 27 December 2023 (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions shall have the same meaning in this notice unless given a different meaning herein.

We hereby give you notice that the Issuer is exercising its right to redeem all outstanding Bonds in full on 18 October 2024 (the "**Redemption Date**"), in accordance with Clause 10.4 (*Voluntary total redemption (call option)*) of the Terms and Conditions.

The redemption amount for each Bond shall be the applicable call option amount (being 101.00 per cent. of the Nominal Amount), plus accrued but unpaid Interest, and the redemption amount will be paid to the Bondholders holding Bonds on the applicable Record Date (being 11 October 2024).

The Issuer's obligation to redeem the Bonds on the Redemption Date is, in accordance with clause 10.4.2 of the Terms and Conditions, conditional on (i) the Issuer successfully placing and issuing senior unsecured floating rate bonds (the "**New Bonds**") and (ii) satisfying the conditions precedent for disbursement of the net proceeds from escrow from the New Bonds, (the "**Conditions**"). The redemption of the Bonds as described herein, and the giving of this notice, is subject to and conditional upon the satisfaction of the Conditions prior to the Record Date, and the Issuer shall not, and shall have no obligation to, redeem the Bonds pursuant to this notice unless the Conditions has been satisfied prior to the Record Date.

The Issuer shall inform the Agent and the Bondholders by way of a press release if the Issuer becomes aware that the Conditions will not be satisfied prior to the Record Date.

The Bonds will be de-listed from the corporate bond list of Nasdaq Stockholm in connection with the Redemption Date.

This notice is irrevocable (but is for the avoidance of doubt conditional upon the Conditions being satisfied) and shall be governed by Swedish law.

Yours faithfully

SIBS AB (publ)